THE STATE OF OUR STATE 10 SIGNS MICHIGAN 15 COMEBACK STATE

OUR ECONOMY IS AT A 10-YEAR HIGH

Unemployment is down. Home sales are up. Michigan's economy has hit a 10-year high. In the last two years, we have balanced our budget, per-capita income has risen, and Michiganders are creating more and better jobs. Read below to see the great things happening in our state.

2008 - 2009



Today



BUDGET IN FISCAL CRISIS \$1 BILLION DEFICIT GOVERNMENT SHUTDOWNS

BUDGET BALANCED ON TIME, DEFICITS ELIMINATED





\$500 MILLION IN RAINY DAY FUND GOOD FISCAL HEALTH

38TH FOR PER-CAPITA • PERSONAL INCOME IN 2008



MICHIGAN'S INCOME GROWTH 9TH BEST IN THE NATION

ECONOMY STALLED **GDP GROWTH 50TH** OUT OF 50 IN U.S. TODAY, GDP GROWTH 6TH BEST IN THE USA

CRIPPLING 14.2% UNEMPLOYMENT 750,000 JOBS LOST OVER 10 YEARS



UNEMPLOYMENT DROPS TO 8.9% PRIVATE PAYROLL JOBS SINCE AUGUST 2009



14.9% OF STUDENTS COLLEGE READY 17.7% OF STUDENTS COLLEGE READY



BUSINESS TAX CLIMATE 49TH IN THE NATION



MICHIGAN IS 7TH IN THE NATION

HOME SALES & VALUES PLUMMET 100,943 HOMES SOLD IN 2008

ANOTHER MICHIGAN COMEBACK! 124,052 HOMES SOLD IN 2012 A 22.89% INCREASE



AUTO INDUSTRY IN PERIL MICHIGAN CAR PRODUCTION AT LOWEST LEVEL IN DECADES



MICHIGAN'S AUTO PRODUCTION RISES TO 2.26 MILLION **VEHICLES, HIGHEST SINCE 2007**



AGRICULTURE HAS \$71 BILLION IMPACT ON MICHIGAN IN 2010 10 AGRICULTURE HAS \$92 BILLION IMPACT ON MICHIGAN IN 2012



Nearly hitting our goal of



\$100 billion 3 years early!